



PRESS RELEASE

DEVELOPMENT COMPANY BUYS SPECIALIST SITE

Redab Properties Plc have completed the purchase of a specialist lift site in Caterham, Surrey from Pickerings Europe Ltd.

Redab Properties Plc has an impressive track record of both residential and commercial developments in the UK. Dealing with large sites with potential, Redab have been in operation since 1993 and own a large portfolio of developments varying from converted commercial buildings to New build schemes. Their business philosophy is to develop attractive new projects with low energy consumption, using new energy sources and environmentally friendly materials

The acquisition was brokered and managed by London based buying agents DarlingtonKnight with the purchase being completed within a month. Oladapo Biobaku Director at Darlingtonknight comments: "Redab is a client with a strong reputation for acting quickly and seeing potential when presented with opportunities"

Established in 1854, Pickerings has since become the UK's largest lift specialists with multiple sites spread over the United Kingdom. Having recently completed the sale of their long standing site in the South of London to Redab Properties Plc, the developers have agreed to lease the grounds back to Pickerings on an initial 6 month basis with the option of a possible extension.

For further details, please contact our Property Consultant on mobile number 0207 206 2653. For more information on Redab Properties Plc, please visit our website redabproperties.com

London 20th May 2016

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